

2023

STATE OF HIRING

FEBRUARY

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INTRODUCTION

This State of Hiring Report for February 2023 analyses the current job market based on available data on the companies that have posted the most job openings, the locations with the most job postings, and the experience requirements for job postings. With information from over 50,000 jobs posted on a major job portal, the report aims to provide analytical and informative insights into the current landscape of the job market in India.

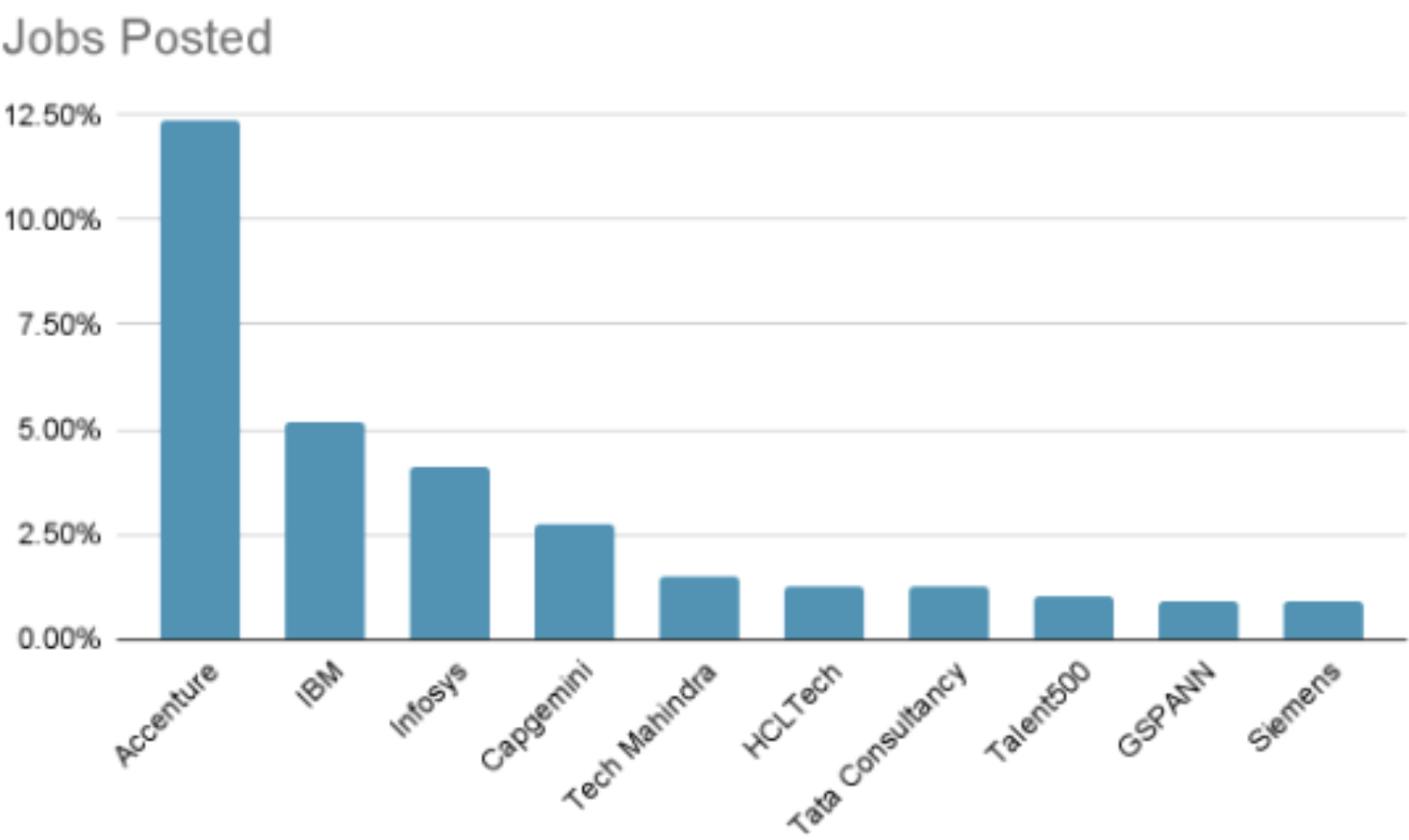
This report is shared with our clients with the intention of sharing information about the current recruitment trend in India. It focuses on the top ten data points for each segment and is limited to the tech industry specifically. Moving forward, we aim to add data from other sources.

TOP COMPANIES HIRING

The top companies currently hiring in India include Accenture, IBM, Infosys and Capgemini. The top 10 of these IT services companies account for over 30% of job openings, with Accenture leading with 12.36%, followed by IBM with 5.16% of job openings. This is not surprising as job postings on portals are generally undertaken by high volume recruiters and IT behemoths.

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Accenture is a multinational company that provides a range of services, including strategy consulting, digital, technology, and operations. The high number of job postings by top IT service companies indicates a strong demand for skilled professionals in the technology sector.



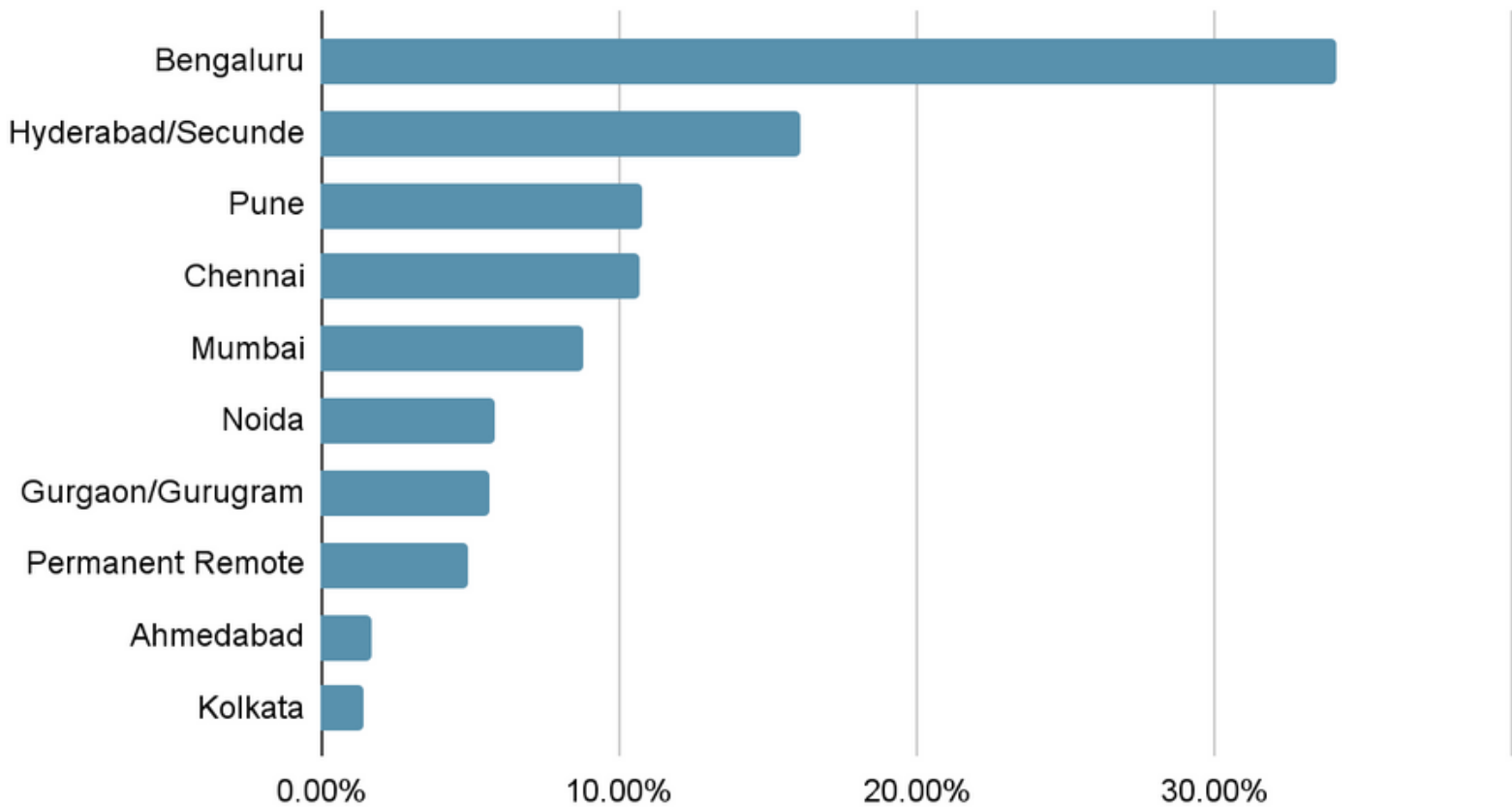
Top Locations Hiring

Bengaluru is the top location currently hiring in India, with 34.1% of job openings. This is not surprising, as Bengaluru is known as the Silicon Valley of India and has a strong presence of IT and tech companies. Hyderabad/Secunderabad and Pune follow with 16.1% and 10.8% job openings respectively.

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With 4.8% of jobs, permanent remote jobs have emerged as a significant factor in the hiring of talent. This shows that more companies are offering remote work options to attract talent from different parts of the country.

Jobs Per City



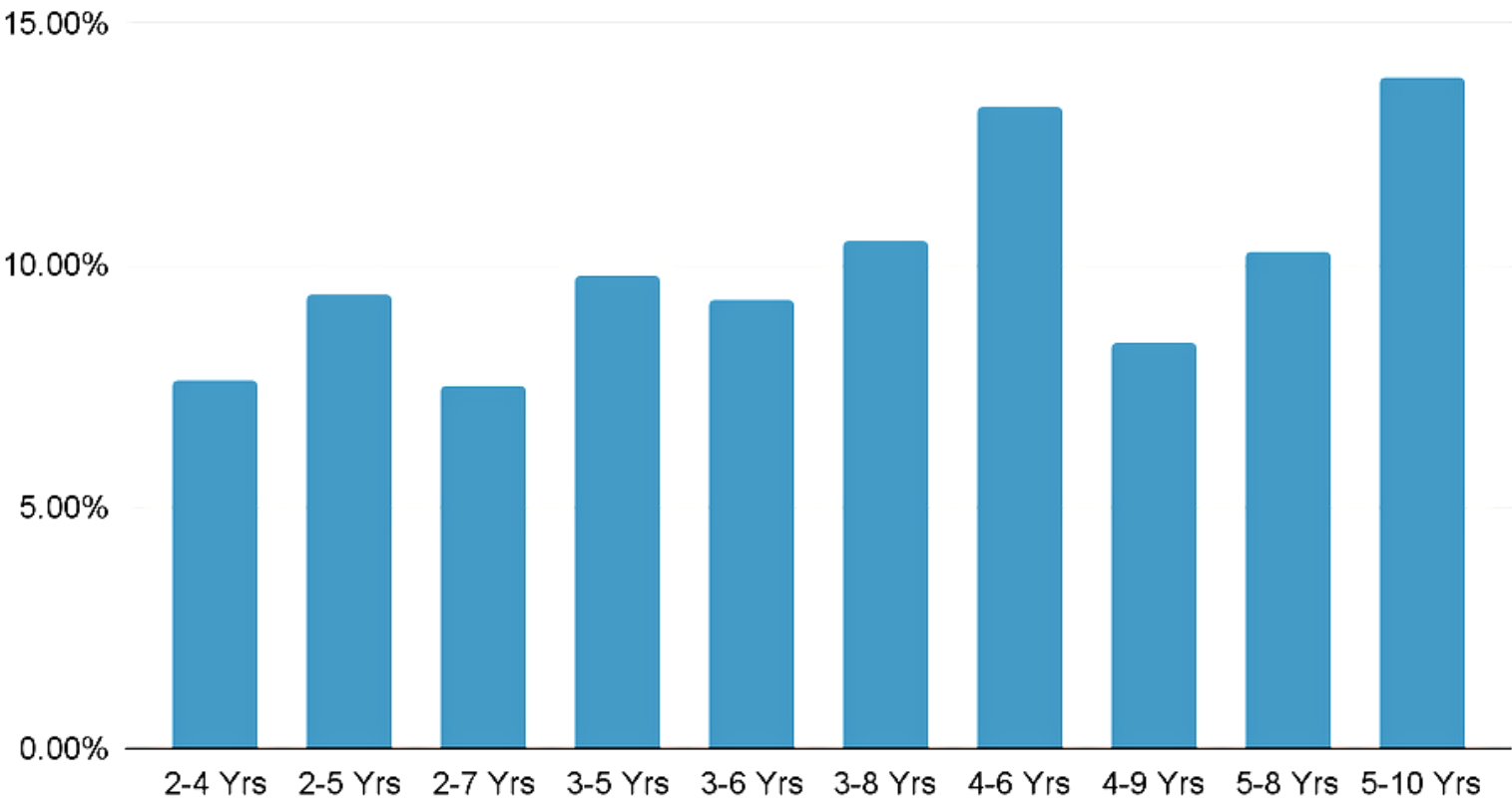
Experience Required

Most of the job openings in India require professionals with 2-10 years of experience. The experience range of 5-10 years is the most in-demand, with 13.9% of job openings. This is followed by the experience range of 4-6 years with 13.6% of job openings. The high demand for mid-level professionals indicates that companies are looking for experienced professionals who can contribute to the growth of their organisations.

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The demand for professionals with 5-10 years of experience suggests that companies are also looking for seasoned professionals who can take on leadership roles.

Experience Required for Jobs Posted



Top Tech Functions

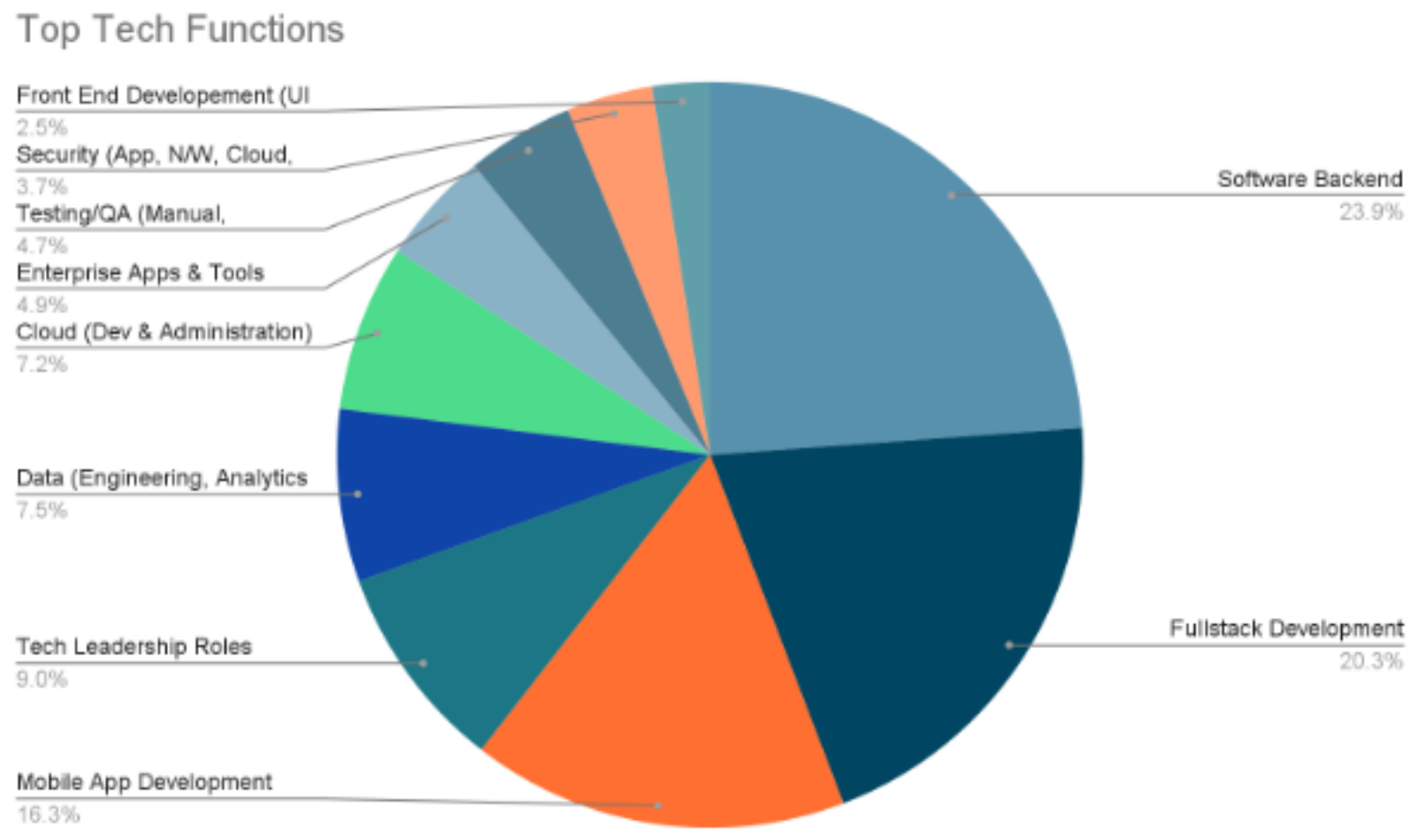
The data indicates that the top three tech functions, based on the percentage of jobs posted, are Software Backend Development, Fullstack Development, and Mobile App Development, which together account for approximately 60% of the total jobs posted.

Tech Leadership Roles, Data (Engineering, Analytics & Science), and Cloud (Development & Administration) are the next most popular tech functions, each accounting for around 7-9% of the total jobs posted.

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Tech leadership roles, data-related roles, and cloud-related roles are also in demand. It is important to acknowledge that there has been a significant surge in the demand for back-end and full stack development. This trend could imply that companies are placing a greater emphasis on delivering reliable functionality and optimised performance.



However, it is crucial to note that the perceived lack of popularity for front-end development roles does not diminish its importance. While it may not receive as much attention, front-end development remains a vital component in designing a user-friendly interface that can enhance the overall user experience.



On the other hand, front-end development is not as popular, perhaps indicating that companies may be more focused on functionality and performance than on UI design.

Industry Trends

The Indian job market is undergoing significant changes, with some notable trends emerging in terms of industries and job roles. Undoubtedly, the IT and technology sector continues to remain the largest employer in India, generating an ample number of job openings in software development, data analysis, project management, and other related fields. This sector's growth and innovation are unparalleled, making it one of the fastest-growing industries globally.

Apart from the IT sector, E-commerce is another sector that has been experiencing remarkable growth in recent years, mainly due to the expansion of online shopping and digital payments. As a result, job openings in logistics and supply chain management have also surged, with companies seeking skilled professionals who can manage their supply chain operations, handle logistics and transportation, and ensure timely delivery of products to customers.

Besides e-commerce, the finance industry is also exhibiting strong demand for skilled professionals in fields such as accounting, finance, and banking. The country's shift towards a more cashless economy has further spurred the demand for experts in digital payments and financial technology.



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The Indian job market is a diverse and dynamic industry with a broad range of industries and job roles available for skilled professionals. With India's continued growth and development, new opportunities are expected to emerge, opening even more employment options for skilled professionals in the country. Whether you are interested in technology, healthcare, e-commerce, finance, or any other field, the Indian job market offers exciting career prospects for all.

Conclusion

In conclusion, the State of Hiring Report for February 2023 paints a promising picture for job seekers in the tech industry. The number of job openings in the top cities and companies shows a healthy demand for skilled professionals. Companies like Accenture and IBM have the most number of job openings, indicating their growth and expansion plans. The report also highlights the high demand for skills in SQL, software testing, automation, and application development.

The report also sheds light on the experience and salary requirements for these jobs, with a majority of them requiring at least 2-3 years of experience and offering salaries ranging from 3-30 Lacs per annum. The highest number of jobs are offered in the 5-10 years of experience category, which indicates that companies are looking for experienced professionals who can bring their expertise to the table.

Moreover, the report also highlights the trend of remote work, with a significant number of job openings offering permanent remote work options. This trend indicates a shift in the way companies are approaching work, and remote work is likely to become a more popular option in the future.

Overall, the State of Hiring Report for February 2023 indicates a positive outlook for job seekers in the tech industry, with plenty of job opportunities available in top companies and cities, offering competitive salaries and work flexibility.

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